



2022 - 2023

Annual Report

Africa Wetu Foundation

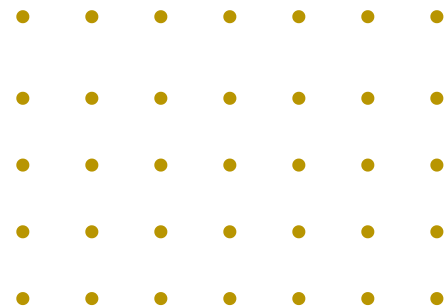
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A Word from the Board



Dear Friends,

Imagine a future where every individual in financial need can dare to dream of enhancing their skills at tertiary institutions in our nation. With your support, we are playing our part in producing better-educated citizens, equipped to handle a wide range of challenges and advancements – key elements in alleviating poverty and improving community health.

A Successful First Year

Since our inception in 2022, and the subsequent launch of our first bursary program, we've offered four master's students bursaries totaling ZAR 107,000. Additionally, we sponsored a student to advance his career as a mechanical/autobody technician in the United States, to the value of USD 5,100.

In November 2022, we announced our full registration and recognition in the U.S., enabling us to expand our reach even further.

On behalf of our leadership team and board members, we extend our heartfelt thanks to our donors and partners. Without you, achieving our objectives would not be possible.

Looking Ahead

It's been an exciting year, and we eagerly anticipate the next chapter. Our goals include increasing our donor base and providing even more opportunities for students wishing to access institutions of higher education. Help us raise awareness of the AWF by spreading the word within your network.

Here's to growing together and making an impact on the lives of students requiring financial assistance.

Sincerely,



Jacqueline Bibombe

Director / Co-founder
Board of Directors

The Need for Financial Aid

Sustainable Impact

One of the primary challenges facing South African universities is the scarcity of financial aid for 'missing middle' students – those ineligible for financial support, yet unable to afford studies on their own.

Our bursary program is designed to bridge this gap, making higher education accessible to students requiring funding. Higher education is

pivotal not only for human capital development but also for its numerous non-economic benefits, including improved health and well-being.

Thus, an investment in learning and personal development is a vital aspect of driving economic growth, creating job opportunities, and building robust communities. When we support a student, we are, in essence, supporting an entire community.



Redesigning Our Urban Landscape



Lerys Hendricks MA in Urban Design (UCT)

A proud recipient of an AWF bursary, Lerys recently graduated with her MA in Urban Design. Not only did she pass, but she did so with flying colors, obtaining a distinction. She has always been interested in the urban design realm and is an advocate for good-quality public spaces in cities.

We know that her research will have a meaningful impact on the urban design space in South Africa, promoting growth and expansion.

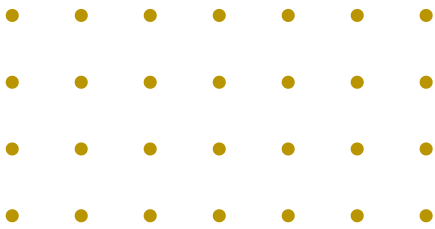
Offering scholarships demonstrates a commitment to investing in the future. By supporting students' educational journeys, organizations and institutions contribute to the development of a well-educated and skilled workforce, which is essential for the progress and prosperity of any society.

Working to Help the Elderly

Nabilah Ebrahim MA in Biokinetics (UWC)

With her research concerning the prevalence of risk factors for falls among the elderly in retirement facilities in Cape Town, Nabilah has been building on her double BA Honours Degree in Sports Science and Biokinetics.

She graduated in September and is already busy with her PhD proposal that will take her current research on the elderly to another dimension.



Our Future Researcher



Branham Kock **MSc. Chemistry (UWC)**

Branham's research is aimed at the fabrication of a low-cost, sensitive, and accurate immunosensor capable of detecting SARS-Cov-2-specific antibodies as an early detection system for COVID-19, and possibly other diseases, particularly in underdeveloped regions.

During his master's degree, he has already published his first review paper and presented his work at a national chemistry conference. At the start of this year, he also had the incredible opportunity to spend two months in France working alongside researchers at Cergy Paris University (CYU). This collaboration allowed him to deepen his understanding of various scientific techniques and methodologies related to his project.





Piloting a Vocational Training Programme

Empowering the Next Generation

How Vocational Training Equips Youth for a Bright Future

With South Africa's high unemployment rate and limited university spaces, a vocational training program focusing on practical skills needed in the workplace could equip young people with the relevant skills that could give them an immediate boost; opening doors to the job market. Therefore, we decided to initiate a project that granted

Joshua Murray, a mechanical fitter from Grassy Park in Cape Town, the opportunity to participate in an internship with our partner, Kayex Collision, in Dallas Fort Worth, Texas.

Our take:

Vocational education is often considered the optimal choice for young students who lack adequate financial resources or prefer not to pursue higher education at universities or colleges.

A Closer Look

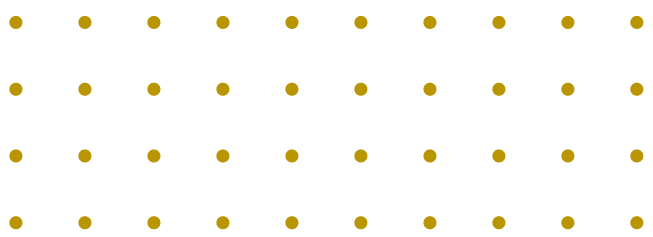
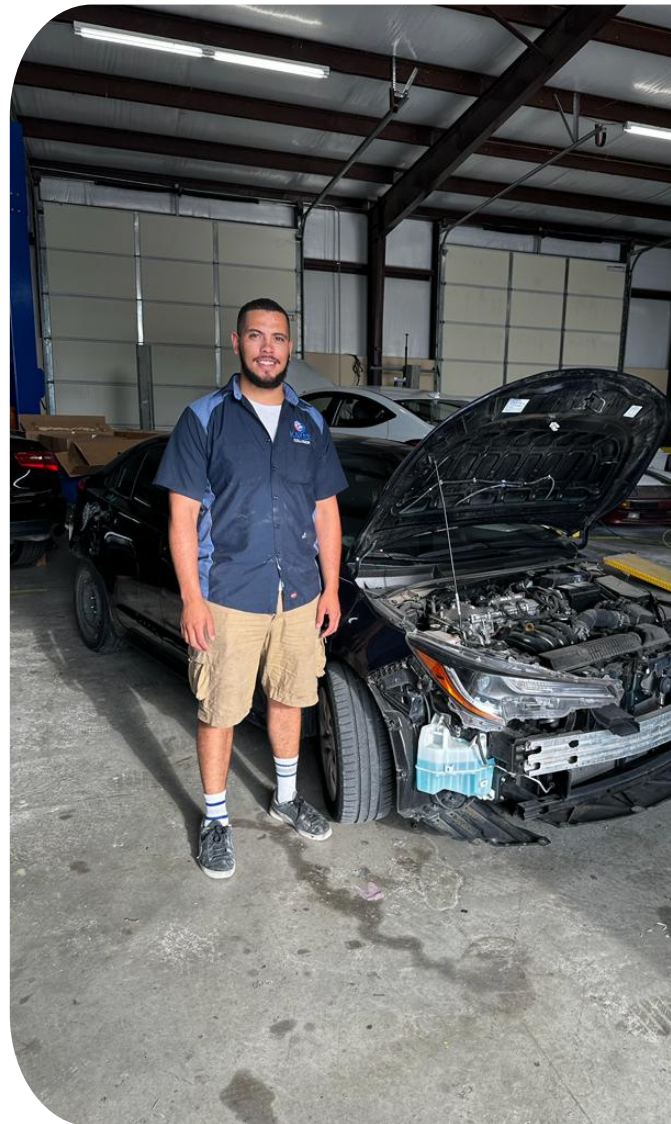
Joshua Murray – Mechanical Fitter Grassy Park, Cape Town

We embarked on a significant pilot project that gave Joshua Murray, a skilled mechanical fitter from Grassy Park in Cape Town, the opportunity to participate in an internship with our esteemed funding partner, Kayex Collision Repairs, located in Dallas Fort Worth, Texas.

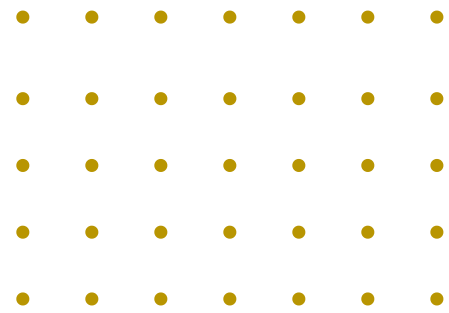
What Josh said:

“I never thought that my line of work would afford me this opportunity of going overseas. Experiencing another culture and way of life, and furthering my education has been the key to stepping out of financial challenges.

More than increasing my earning potential, I'm growing even more as an individual and broadening my horizon: these are priceless experiences!”



Financials



The 2022-2023 fiscal year was a period of remarkable financial performance for us. We witnessed an unprecedented surge in new donations, maintained a steady operating margin, and experienced a moderate cash flow. These outstanding outcomes have allowed us to implement our bursary program and make a significant contribution to education in our nation. We believe that we can only grow from this point; impacting even more students in need through our future initiatives.

Donations Received (ZAR)

217K*

received since launching our first bursary campaign for the 2022 academic year.

Bursaries Paid (ZAR)

107K*

was paid toward tuition fees for four students pursuing master's degrees.

Free Cash Flow (ZAR)

60K*

as operating cash flow/surplus net.

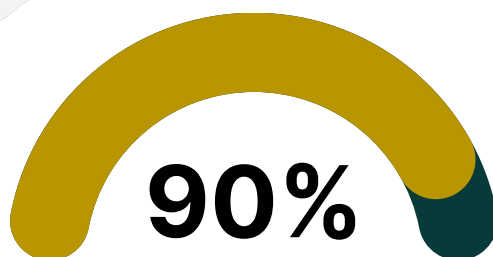
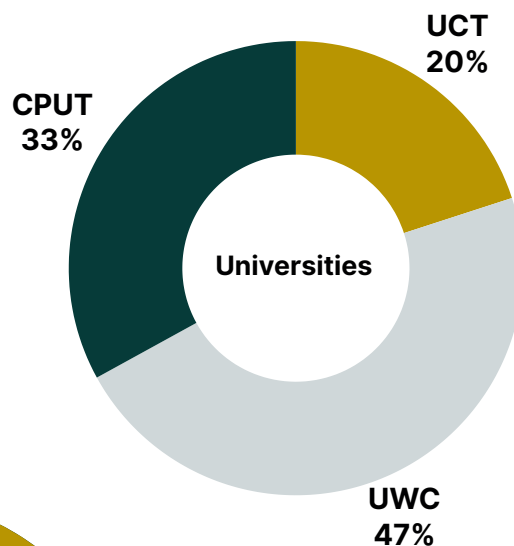
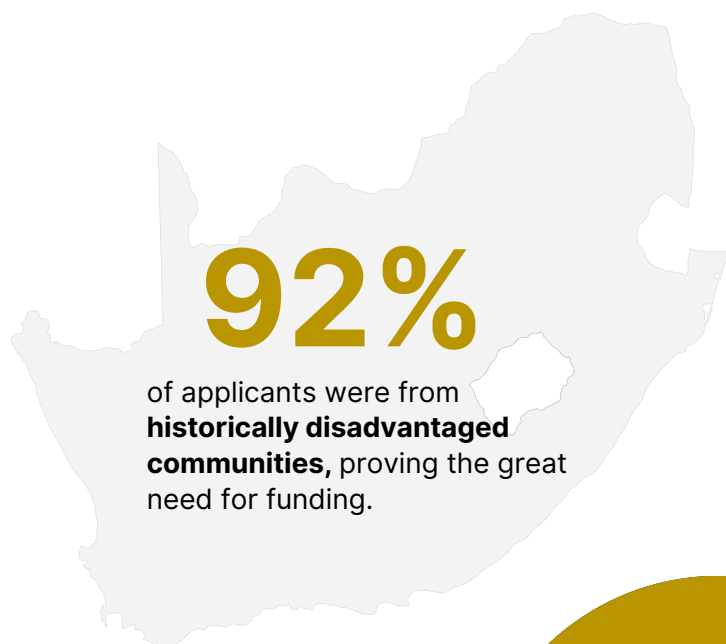
Operating Expenses (ZAR)

165K*

total admin expenses and other expenses for advertising, bursaries, legal fees and accounting.

**Financial figures rounded off to the nearest thousand.*

Impact in Numbers



of our students were female applicants.

Funding Impact

\$ 5100*

AWF was fortunate to receive funding from our founder member, Kayex Holdings, LLC, to support Josh's travel and accommodation expenses for his internship in the United States.

Total Applications Received

55

applications received from university students across South Africa.

**Financial figures rounded off to the nearest thousand.*

Meet Our Leadership Team

Passionate About Making a Difference



Viyassen Govender
Director



Vanessa Jackson
Director



Eleanor Govender
Director



Romeo Tsusi
Attorney, Board Member



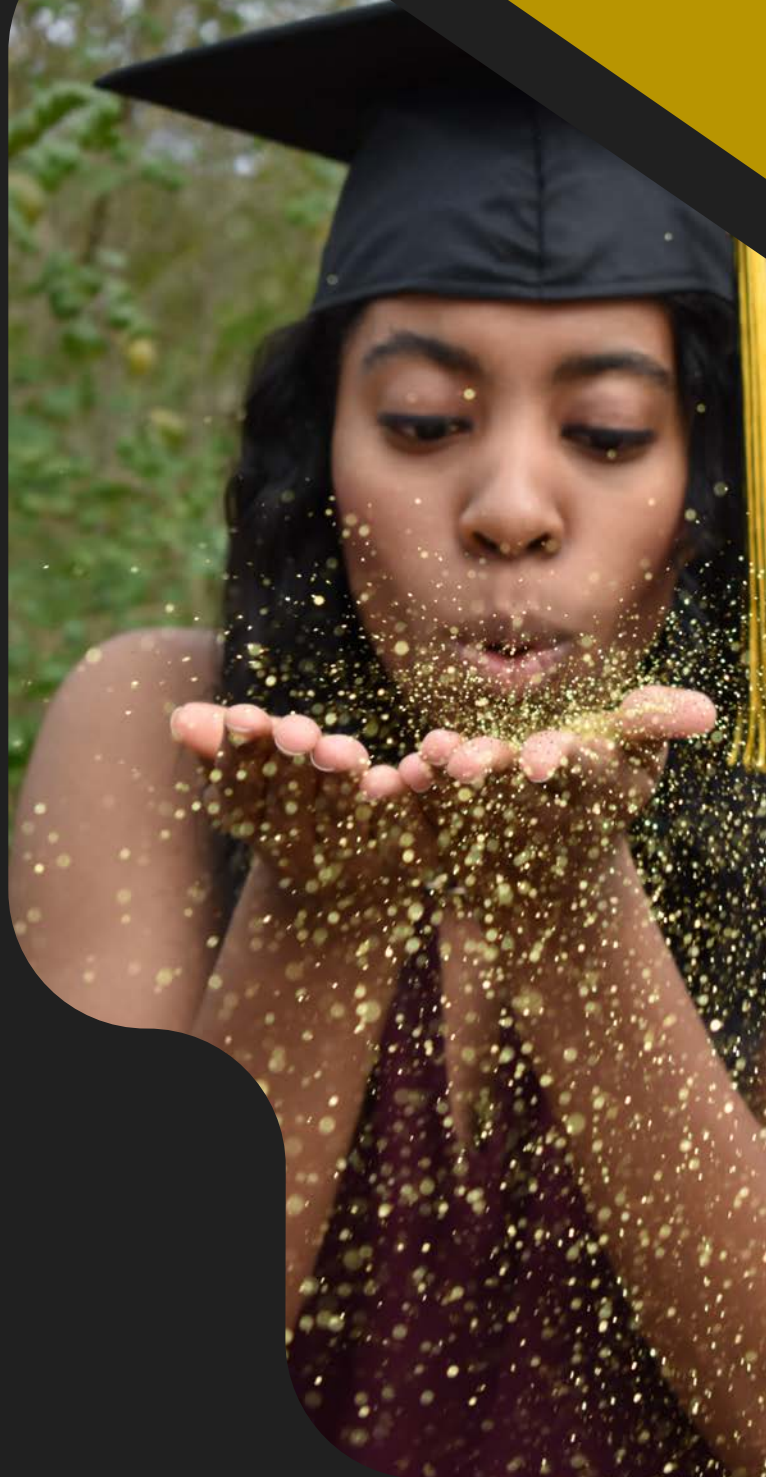
Jerry Bibombe
Founding Member



Paul Telfer
Board Member



Jacqueline Bibombe
Director/Co-founder



**Thank you for your
support – donate to
make an impact:**

africawetufoundation.org/donate



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